

Account switching timeline

Outlines a typical account switching process, which may vary between banks

DAY 1

DAY 18



You

DAY 1

Request your new bank to switch your account

DAY 2-5

Send your new account details to those who make regular credit payments to you

Day 5-7

Tell your new bank if you want to make any changes to your Standing Orders and Direct Debits

Day 18

Process complete



New bank

DAY 2-5

Your new bank may acknowledge your request

DAY 6-9

Your new bank will set up your Standing Orders and advise your payment contacts of your new Direct Debit requirements

DAY 4-6

Your new bank may send you a list of your Standing Orders and Direct Debits for checking

DAY 7-10

Your new bank may send you a letter confirming all actions they have taken

DAY 14-17

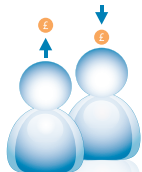
Your Standing Orders and your payment contacts should have changed your Direct Debit and credit payment details



Old bank

DAY 2-5

Your old bank will send your new bank a list of your Standing Orders and Direct Debits



Your payment contacts

Day 6+

Your details will be changed by the companies that collect your Direct Debits and make credit payments to you

Please note:

Timings are indicative of a typical account switching process and may vary between banks. You are advised to check specific schedules and procedures with your bank. Timings shown refer to working days, not elapsed days. Some banks may also contact your old bank to arrange for your balance to be transferred and the account to be closed.