

MINUTES

TO CASS Executive Committee
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DATE 17 July 2019

MINUTES OF THE CASS EXECUTIVE COMMITTEE MEETING HELD ON 2 JULY 2019 AT 10.30 AT 2 THOMAS MORE SQUARE E1W 1YN

PRESENT Jo Kenrick
Rhia French

INED (*Chair*)
Pay.UK (*Secretariat*)
Barclays
BoI
Clydesdale
Handelsbanken
Nationwide
INED
INED

APOLOGIES Santander
RBSG
Lloyds Banking Group

ID	ITEM	ACTION
07/19.01	STRATEGY	Chair

Prior to commencing the walk through of the strategy work streams, the Chair introduced the newly appointed Pay.UK Director of Standards and Strategy; she was welcomed thanked for taking the time to attend the meeting after which an overview of her previous experience was provided.

The CASS Executive Committee (CASS EC) received an update on the following CASS Strategy work streams;

[DELETED – COMMERCIALY SENSITIVE]

Governance

Pay.UK presented the final CASS Governance Review Working Group (WG) Terms of Reference (ToR) to the committee. CASS EC formally approved the contents. The first meeting was held on 27 June 2019 whilst attendance was low good discussion was achieved. Updates will be provided to CASS EC at the

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	<p>next meeting.</p> <p><u>Undertakings Review</u></p> <p>Pay.UK provided an overview of the CASS regulatory undertaking review; noting progress to date. CASS continue to deliver both awareness and satisfaction measures in line with the market and regulatory challenges. The following new proposed areas to progress the existing approach on a short term basis were discussed;</p> <ul style="list-style-type: none"> • Deepening our insight • Prioritising segments • Review media spend profile • Inform communications activities <p>CASS EC were asked to endorse these activities, all agreed. The medium and long term activities were also noted. Through scenario planning Pay.UK has identified market trends that could influence the delivery of the CASS service in future. Pay.UK proposed to undertake further work in line with these concerns. CASS EC noted the planned activity as part of the future scenarios work.</p> <p><u>Future scenario planning</u></p> <p>Pay.UK provided some background on future scenario planning. An update was provided on progress against developing the key measurement indicators (KMI). The next steps were noted; once the review for the KMI monitoring and reporting processes is complete, the KMI will be assessed to identify the escalation points and early warning indicators of change. Participants will be asked to review the paper and provide any comments offline.</p>	<p>Pay.UK 17/07/19 Participants 30/07/19</p>
07/19.02	BUDGET UPDATE	
	<p>Pay.UK provided an update on the current status of the CASS budget, as per the two supporting papers. [DELETED – COMMERCIALY SENSITIVE] CASS EC acknowledged the budget update. Pay.UK re confirmed in line with action 04/19.04 further updates will be provided once received.</p>	

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07/19.03 CASH ISA REVIEW

A high level introductory overview on CISA was provided to CASS EC following the recent transfer of responsibility to CASS EC. The primary objective to support the automated transfer of Cash ISAs was noted. Currently there are 50 live Participants signed up to the service. Pay.UK currently manages two on-boarding testing windows a year. It was queried whether these windows are set by Vocalink; Pay.UK confirmed the frequency of testing is confirmed by Vocalink and determined by capacity. The Operational Report was presented for noting of the latest operational and on-boarding volumes. Clydesdale requested the Cash ISA ToR, Pay.UK agreed to circulate this offline. **[DELETED – COMMERCIALLY SENSITIVE]** On average the transfer process is complete within four to five days. The CISA operational volumes, number of Participants and incomes were noted. **[DELETED – COMMERCIALLY SENSITIVE]**

07/19.04 BULK PAYMENT REDIRECTION SERVICE

Pay.UK provided Participants with an update on the proposed model for the Bulk Payment Redirection Service (BPRS). Background and progress to date on the service was noted. **[DELETED – COMMERCIALLY SENSITIVE]**

07/19.05 [DELETED – COMMERCIALLY SENSITIVE]

07/19.06 MINUTES OF THE PREVIOUS MEETING

The minutes of the meeting held on 26 April 2019 were agreed. The Chair requested one change to the redacted minutes; of which will be provided offline. No further comments were raised.

07/19.07 ACTION LOG

The Action Log was acknowledged; all actions were noted as complete apart

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	from 04/19.04 which has been carried forward as the information is not yet available. F Reynolds requested clarity over action 02/19.03 No further comments were raised.	Pay.UK 23/10/19

07/19.08 AOB

The Chair announced that the contracts for both herself and the CASS EC Independent Non-Executive Directors (INED) **[DELETED – COMMERCIALY SENSITIVE]** have been extended; the committee congratulated them. Changes within the Pay.UK CASS Team were also noted; **[DELETED – COMMERCIALY SENSITIVE]**.

Date of next meeting: 23 October 2019 at 10.30