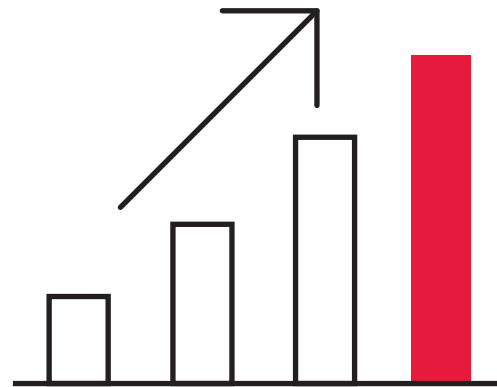


Automated payments hit an **all-time peak in 2018** with brand **new annual, monthly, and daily records** set – one of them, twice.



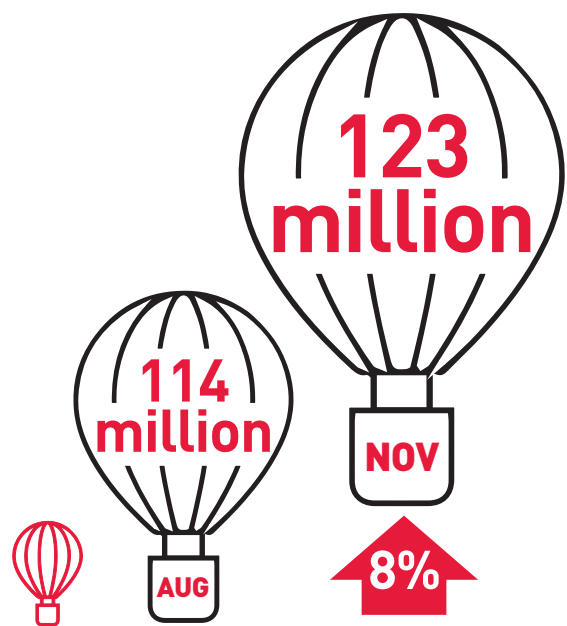
6.4 billion

Bacs Payment Schemes Limited (Bacs), processed a mammoth **6.4 billion transactions** worth just shy of **£5 trillion** in 2018. This continues **more than a decade of growth** with records broken every single year.



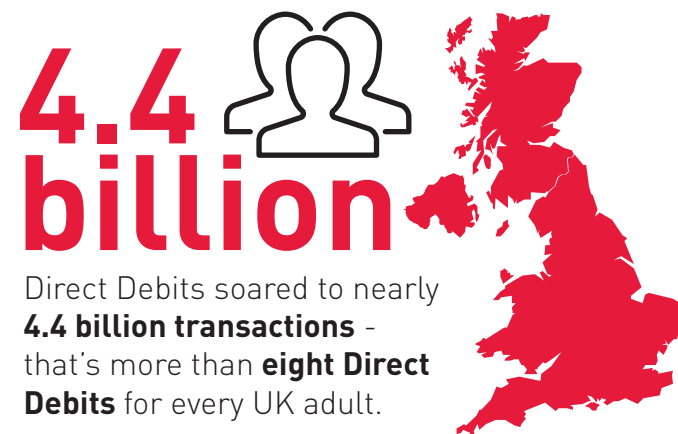
580 million

Across **August 2018** alone, **580 million payments were processed**, smashing the existing record of 573 million, which had stood for almost three years (since December 2015).



A new daily high of **114 million transactions** was set in August to be surpassed by a massive **123 million payments** in November, an **increase** of almost **eight per cent**.

PAY.UK POSTS RECORD VOLUMES AND VALUES FOR 2018 AS INDUSTRY REVAMP RAMPS UP



4.4 billion

Direct Debits soared to nearly **4.4 billion transactions** - that's more than **eight Direct Debits** for every UK adult.

£3.63 trillion



Bacs Direct Credit, used to pay wages, salaries, pensions, and benefits, as well as supplier payments, saw **values of almost £3.63 trillion**, the **highest** recorded; that compares with **£2.96 trillion 10 years earlier**.

pay.uk

Bacs, Faster Payments | **Cheque and Credit Clearing**

In 2018, **Pay.UK** brought together the most important UK retail payment services as part of the **same organisation**.


Part of **pay.uk**